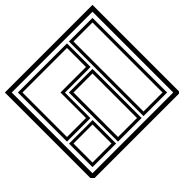


ASIC registered agent number _____
lodging party or agent name _____
 office, level, building name or PO Box no. _____
 street number & name _____
 suburb/city _____ state/territory _____ postcode _____
 telephone () _____
 facsimile () _____
 DX number _____ state/territory _____

	ASS. <input type="checkbox"/>	REQ-A <input type="checkbox"/>
	CASH. <input type="checkbox"/>	REQ-P <input type="checkbox"/>
	PROC. <input type="checkbox"/>	



Australian Securities & Investments Commission

form 507

report as to affairs

Corporations Act 2001
 421A(1), 429(2)(b), 430(1), 438B(2),
 439A(4)(a), 475(1), 475(2), 497(5)

Company name _____
 A.C.N. _____

Annexure

(for the purposes of the statement in Form 507A ONLY)

This is the annexure of _____ pages marked "A" referred to in the Statement
 delete one Verifying Report signed by me/us* and dated / / (d/m/y)
 (signature/s by each person who signs form 507A)

Reason for Report

- managing controller 421A(1)
- appointment of controller 429(2)(b)
- appointment of controller 430(1)
- appointment of administrator 438B(2)
- by administrator to creditors 439A(4)(a)
- appointment of liquidator/provisional liquidator by the Court 475(1) or 475(2)
- appointment of liquidator - creditors voluntary winding up 497(5)

Assets and Liabilities

Date specified under the relevant section as the date of the report (see directions) _____ / _____ / _____ (d/m/y)

	Valuation (for each entry show whether cost or net book amount) \$	Estimated Realisable Values \$
1. ASSETS NOT SPECIFICALLY CHARGED:		
(a) interest in land as detailed in schedule A		
(b) sundry debtors as detailed in schedule B		
(c) cash on hand		
(d) cash at bank		
(e) stock as detailed in annexed inventory		
(f) work in progress as detailed annexed inventory		
(g) plant and equipment as detailed in inventory		
(h) other assets as detailed in schedule C		
Sub Total		

Valuation	Estimated
(for each entry show whether cost or net book amount)	Realisable
\$	Values
\$	\$

2. Assets subject to specific charges, as specified in schedule D

Less amounts owing as detailed in schedule D

Total Assets

Total Estimated Realisable Values

3. Less payable in advance of secured creditor(s)
Amounts owing for tax instalment deductions and prescribed payments tax
Amounts owing for employee entitlements as detailed in schedule E

4. Less amounts owing and secured by debenture or floating charge over assets

5. Less preferential claims ranking behind secured creditors as detailed in schedule F

6. Balances owing to partly secured creditors as detailed in schedule G

Total Claims	(\$)
Security Held	(\$)

7. Creditors (unsecured) as detailed in schedule H

Amount claimed	(\$)
----------------	-----	---

8. Contingent assets Estimated to produce as detailed in schedule I	(\$)
--	-----	---

9. Contingent liabilities Estimated to rank as detailed in schedule J	(\$)
--	-----	---

- Estimated deficiency or
 Estimated surplus

- Subject to costs of administration or
 Subject to costs of liquidation

Share capital \$ _____

Issued \$ _____

Paid Up \$ _____

Schedules

If this report is made for the purposes of subsection 497(5), Schedules A,B,C are to show the method and manner of arriving at the valuation of the assets.

**SCHEDULE A
INTERESTS IN LAND**

Address and description of property	(1) Valuation	Estimated realisable value	Valuation for rating purposes	Particulars of tenancy	Where possession of deeds may be obtained	Short particulars of title
	\$	\$	\$			

**SCHEDULE B
SUNDRY DEBTORS (INCLUDING LOAN DEBTORS)**

Name and address of debtor	Amount owing	Amount realisable	Deficiency	Particulars of security (if any) held	Explanation of deficiency
	\$	\$	\$		

**SCHEDULE C
OTHER ASSETS**

Description of deposit or investment	Cost	Amount realisable
	\$	\$
Deposits		
Investments		

Schedules

If this report is made for the purposes of subsection 497(5), Schedule D is to show the method and manner of arriving at the valuation of the assets.

**SCHEDULE D
ASSETS SUBJECT TO SPECIFIC CHARGES**

Description of asset	Date charge given	Description of charge	Holder of charge	Terms of repayment	(1) Valuation	Estimated realisable value	Amount owing under charge
					\$	\$	\$

**SCHEDULE E
CLAIMS BY EMPLOYEES**

Employee's name and address	Wages	Holiday pay	Long service leave	Estimated liability
	\$	\$	\$	\$

**SCHEDULE F
PREFERENTIAL CREDITORS (OTHER THAN THOSE DETAILED IN SCHEDULE E)**

Name and address of preferential creditor	Description of amount owing	Amount owing
		\$

Schedules

**SCHEDULE G
PARTLY SECURED CREDITORS**

Name and address of creditor	Particulars of security held	Name of security	Estimated value of security	Amount owing to creditor	Amount estimated to rank as unsecured
			\$	\$	\$

**SCHEDULE H
UNSECURED CREDITORS**

Name and address of creditor	Amount claimed by creditor	Amount admitted as owing	Reasons for difference between amount claimed and admitted (if any)

**SCHEDULE I
CONTINGENT ASSETS**

Description of asset	Gross asset	Estimated to produce
	\$	\$

Schedule

SCHEDULE J
CONTINGENT LIABILITIES

Name and address of creditor	Nature of liability	Gross liability	Estimated rank for
		\$	\$

Certification

I certify that the particulars contained in the above report as to affairs are true to the best of my knowledge and belief.

signature _____ date / /

Small Business (less than 20 employees), please provide an estimate of the time taken to complete this form

Include

- The time actually spent reading the instructions, working on the question and obtaining the information
- The time spent by all employees in collecting and providing this information

hrs mins

DIRECTIONS

This report is to be made as at the following dates:

- (a) where prepared by the managing controller under subsection 421A(1) - a day not later than 30 days before the day when it is prepared;
- (b) where submitted to a controller under subsection 429(2) - the control day;
- (c) where submitted to the controller under section 430 - the date specified by the controller by notice;
- (d) where submitted to an administrator under subsection 438B(2) - the date of the administrator's appointment;
- (e) where submitted to a meeting of creditors under subsection 439A(1) - the date of the administrator's appointment under section 436A, 436B or 436C;
- (f) where submitted to a liquidator or to a provisional liquidator under section 475 - the date of the winding up order or, if the liquidator specifies an earlier date, that date; or
- (g) where laid before a meeting of creditors under subsection 497(5) - the latest practicable date before the notices of the meeting were sent.

This report is to be submitted by, and verified by a statement in writing made by, the following person, in accordance with form 507A:

- (a) where the statement is made out for the purpose of subsection 430(1) - a person referred to in that subsection;
- (b) where the statement is made out for the purposes of subsection 475(1) - a person referred to in that subsection; or
- (c) where the statement is made out for the purposes of subsection 475(2) - the person to whom the notice under that subsection is addressed.

Regulation 5.2.01 requires the copy of this report that is lodged with the Australian Securities and Investments Commission to be certified in writing as a true copy of the original report:

- (a) for a copy lodged for the purposes of paragraph 429(2)(c) - by the controller of property of the corporation; or
- (b) for a copy lodged for the purposes of subsection 475(7) - by the liquidator/provisional liquidator of the company.

NOTE: Form 911 is prescribed for this purpose.

form 507A**STATEMENT VERIFYING REPORT**Corporations Act 2001
430(1), 475(1), & (2)

The report in form 507 is to be submitted by and verified by the following Statement made by:

- (a) where the Statement is made out for the purposes of subsection 475(1) - a person referred to in that subsection; or
- (b) where the Statement is made out for the purposes of subsection 475(2) - a person to whom the notice under that subsection is addressed; or
- (c) where the Statement is made out for the purposes of subsection 430(1) - the person or persons referred to in that subsection.

Statement

The particulars contained in the Report of Affairs dated / / (d/m/y) in the annexure marked "A" and signed by me are true to the best of my knowledge and belief.

signature(s) _____
and capacity _____

dated (d/m/y) _____ / _____ / _____

Additional ASIC information requirements

Please note that for ASIC to form an opinion whether it may receive or register this document under subsection 1274(9), the following information is required:

Purpose for lodgement of copy of form 507

(tick appropriate box and complete date)

- | | | |
|--------------------------|---|-----|
| <input type="checkbox"/> | by the managing controller of property under subsection 421A(2)
(to be lodged within 2 months after the control day)
if a receiver and manager - date of appointment (d/m/y) / / | (G) |
| | if a person who is in possession, or has control of the property for the purpose of enforcing a charge - date when person took control. (d/m/y) / / | (H) |
| <input type="checkbox"/> | by the controller of property under paragraph 429(2)(c) - (to be verified by form 911 overleaf)
(to be lodged within 1 month after the receipt of the report)
date of receipt of report (d/m/y) / / | (F) |
| <input type="checkbox"/> | by the liquidator/provisional liquidator appointed by the Court, under subsection 475(7) - (to be verified by form 911 overleaf) (to be lodged within 7 days after the receipt of the report).
date of receipt of the report. (d/m/y) / / | (C) |
| <input type="checkbox"/> | by the directors appointed under a creditors voluntary winding up, under subsection 497(7)
(to be lodged not later than 7 days after the date is laid before the meeting of creditors)
date report was laid before creditors meeting. (d/m/y) / / | (D) |
| <input type="checkbox"/> | a company applying for a certificate authorising it to apply for registration as a company under the Corporations Law of another jurisdiction (Reg 10.1.11.(3)(b)) (to be lodged with the application). | (E) |

Please note that failure to supply this information may result in rejection of this document.

Send to

Australian Securities and Investments
Commission
PO Box 4000
Gippsland Mail Centre VIC 3841
or
the nearest ASIC Business Centre

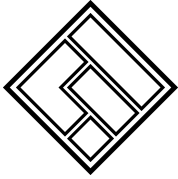
Annexures to forms

To make any annexure conform to the regulations, you must

- 1 use A4 size paper of white or light pastel colour with a margin of at least 10mm on all sides
- 2 number the pages consecutively
- 3 print or type in dark blue or black ink, so that the document is clearly legible when copied.

- 4 identify the annexure with a mark such as A, B, C, etc.
- 5 endorse the annexure with the words:
This is annexure (mark) of (number) pages referred to in form (form number and title) signed by (insert "me" or "us") and dated.
- 6 sign and date the annexure. The annexure must be signed by the same person(s) who signed the form.
- 7 There must be written on the form: the identifying mark and the number of pages.

This form may be used to certify the "Report of Affairs" where the form is lodged by the Controller or by the Liquidator or Provisional Liquidator appointed by the Court.



Australian Securities & Investments Commission

form **911**

Corporations Act 2001
Regulation 1.12

verification or certification of a document

corporation name _____

A.C.N. or A.R.B.N. _____

Details of the attached document

document title _____

relevant section or subsection
of the Corporations Act 2001 _____

Declaration

I verify that the attached document marked () is the original document.

I certify that the attached document marked () is a true copy of the original document.

This form must be signed by a person who is required to VERIFY or CERTIFY a document

print name _____

capacity _____

sign here _____

date / /

print name _____

capacity _____

sign here _____

date / /